

Mortgage Refinancing

Personal		
Marginal tax rate		
Resale plan (months)		
Mortgage Terms		
Original mortgage amount		
Current mortgage rate		
Original term (years)		
Months paid		
New mortgage rate		
New term (years)		
Points		
Refinancing Fees		
Application		
Title		
Legal		
Other		
Points		
Total fees		
Analysis	Current	Proposed
Mortgage amount		
Mortgage payment		
Months to recover refinancing costs		
Mortgage balance at resale		
Principal repaid to resale		
Total payments to resale		
Total interest to resale		
Tax deduction on interest		
Net interest cost to resale		
Interest savings (costs)		
Total savings (costs)		